

## Planned Giving – Life Insurance

Insurance is one of the most flexible planned giving options available to donors. Depending on how you wish to structure your gift, you can realize significant tax advantages during your lifetime or benefit your estate.

Life insurance needs change as life goes on. Children become self-sufficient and investments may provide unexpected income and security. After such developments, some life insurance coverage may no longer be needed for the reason it was originally purchased. If you gift a paid up life insurance policy to Youth for Christ, you receive an immediate tax receipt for the paid up value of the policy.

When Youth for Christ is made owner and beneficiary of a new insurance policy, annual premium payments are tax deductible.

Insurance policies also can be used, with annuities, to make a substantial gift and ensure that your estate is protected.

Our Executive Director, Art Schroeder, will be pleased to speak with you further about what option may work best for you. To arrange a gift of life insurance or to obtain more information on gift planning, contact us by phone at 204.239.6763 or email [portage@yfc.ca](mailto:portage@yfc.ca). We will send you the information you need or arrange for a qualified representative to contact you.

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LEAVE A LEGACY™

*Make a Difference in the Lives that Follow*

